

**Vulnerable Person's Discretionary Trust (VPDT)**



|                   |  |                      |  |
|-------------------|--|----------------------|--|
| <b>Surname(s)</b> |  | <b>First Name(s)</b> |  |
|-------------------|--|----------------------|--|

**VPDT Information:**

- Please affix this supplementary form to the instruction and tick the appropriate box on front page.
- The VPDT is designed to run for up to 125 years and is discretionary. The Testators can gift some or all of their Residuary Estate, or a particular cash sum / asset to the Trust and the Trustees may make distributions of income and / or capital or loans to anyone within the beneficiary class.
- The Trust requires at least two Trustees, if necessary, nominate additional Trustees.
- It is important that your intentions behind the VPDT are explained within a Letter of Wishes; Goodwills Legal Services Limited will prepare a Letter of Wishes based on the instructions provided.
- The VPDT holds assets for the care and provision of a vulnerable beneficiary; the assets will be managed on behalf of the vulnerable person. The Trust is tax efficient as it is for the benefit of a vulnerable person.
- Placing assets in the VPDT can protect them from potential creditors or spendthrift beneficiaries and will not affect the vulnerable person's entitlement to certain benefits.

**Is the VPDT to be established on First or Second Death:**

|   | Please Tick ✓ |
|---|---------------|
| <b>Trust to be Established on <u>First</u> Death?</b>   |               |
| <b>Trust to be Established on <u>Second</u> Death?</b>  |               |
| <b>N/A (tick if Testator is creating a single Will)</b> |               |

**If you are placing your Residuary Estate into a VPDT, please complete the below:**

|  | Please Tick ✓ |                   |             |
|--|---------------|-------------------|-------------|
| <b>'I wish to place 100% of my Residuary Estate into a VPDT'</b>                   |               | <b>Percentage</b> | <b>100%</b> |
| <b>'I wish to place a specified percentage of my Residuary Estate into a VPDT'</b> |               | <b>Percentage</b> | <b>___%</b> |

**If you are placing a particular cash sum / asset into a VPDT, please complete the below:**

| Asset | Address / Account Details / Policy Number and Provider | Value £ |
|-------|--|---------|
|       |  | £       |
|       |  | £       |
|       |  | £       |

|   |            |           |
|---|------------|-----------|
| <b>Are the VPDT Beneficiaries the Same as the Residuary Estate? (please circle)</b> | <b>Yes</b> | <b>No</b> |
|---|------------|-----------|

If the VPDT Beneficiaries are Different, Please Enter Beneficiaries' Details Below:

| Full Name(s) | Relationship to Testator | Share % |
|--------------|--------------------------|---------|
|              |                          | ___%    |
|              |                          | ___%    |
|              |                          | ___%    |
|              |                          | ___%    |
|              |                          | ___%    |

|  |     |    |
|--|-----|----|
| Are the 2 <sup>nd</sup> Testator's Beneficiaries the Same as the 1 <sup>st</sup> Testator's? (please circle) | Yes | No |
|--|-----|----|

If the 2<sup>nd</sup> Testator's Beneficiaries are Different, Please Enter Beneficiaries' Details Below:

| Full Name(s) | Relationship to Testator | Share % |
|--------------|--------------------------|---------|
|              |                          | ___%    |
|              |                          | ___%    |
|              |                          | ___%    |
|              |                          | ___%    |
|              |                          | ___%    |

|   |     |                     |
|---|-----|---------------------|
| Trustees Same as Executors? (please circle) | Yes | No (complete below) |
|---|-----|---------------------|

Trustees:

|                    |  |                    |  |
|--------------------|--|--------------------|--|
| Full Name          |  | Telephone          |  |
| Relationship to T1 |  | Relationship to T2 |  |
| Full Address       |  |                    |  |

|                    |  |                    |  |
|--------------------|--|--------------------|--|
| Full Name          |  | Telephone          |  |
| Relationship to T1 |  | Relationship to T2 |  |
| Full Address       |  |                    |  |

|                    |  |                    |  |
|--------------------|--|--------------------|--|
| Full Name          |  | Telephone          |  |
| Relationship to T1 |  | Relationship to T2 |  |
| Full Address       |  |                    |  |

