

Single Person's Discretionary Trust (SPDT)



Surname		First Name	
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SPDT Information:

- Please affix this supplementary form to the instruction and tick the appropriate box on front page.
- The SPDT is designed to run for up to 125 years and is discretionary. The Testator can gift some or all of their Residuary Estate, or a particular cash sum / asset to the Trust and the Trustees may make distributions of income and / or capital or loans to anyone within the beneficiary class. This allows the Testator's family flexibility for tax and estate planning.
- Placing assets in the SPDT can protect them from potential creditors or spendthrift beneficiaries.
- The Trust requires at least two Trustees, if necessary, nominate additional Trustees.
- It is important that your intentions behind the SPDT are explained within a Letter of Wishes; Goodwills Legal Services Limited will prepare a Letter of Wishes based on the instructions provided.

If you are placing your Residuary Estate into an SPDT, please complete the below:

	Please Tick ✓		
'I wish to place 100% of my Residuary Estate into an SPDT'	<input type="checkbox"/>	Percentage	100%
'I wish to place a specified percentage of my Residuary Estate into an SPDT'	<input type="checkbox"/>	Percentage	___%

If you are placing a particular cash sum / asset into an SPDT, please complete the below:

Asset	Address / Account Details / Policy Number and Provider	Value £
		£
		£
		£

Beneficiaries:

Full Name(s)	Relationship to Testator	Share %
		___%
		___%
		___%
		___%
		___%

If the Estate is likely to be taxable after death and the Testator has children, it is important that RNRB be gifted direct to the children rather than pass into Trust. This is a consideration for any Estate that may be worth £325,000 or more at the time of death; bear in mind that property and other assets tend to change over time.

Does Testator wish for the RNRB to pass direct to his/her children out of the Trust? (please circle)	Yes	No
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Trustees Same as Executors? (please circle)	Yes	No (complete below)
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Trustees:

Full Name		Telephone	
Relationship to T1		Relationship to T2	
Full Address			

Full Name		Telephone	
Relationship to T1		Relationship to T2	
Full Address			

Full Name		Telephone	
Relationship to T1		Relationship to T2	
Full Address			

Full Name		Telephone	
Relationship to T1		Relationship to T2	
Full Address			

Notes (please record any specific purposes / intentions behind the establishment of the SPDT)