

**Nil Rate Band Discretionary Trust (NRBDT)**



<b>Surname(s)</b>		<b>First Name(s)</b>	
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**NRBDT Information:**

- Please affix this supplementary form to the instruction and tick the appropriate box on front page.
- Primarily for unmarried couples, the NRBDT allows the Testator to place their Nil Rate Band IHT allowance into Trust or the surviving spouse to place a 'promissory note' into the Trust which is redeemable upon the second death. The benefit is that the survivor enjoys the full asset as their own but utilises the Nil Rate Band, thereby saving up to 40% of the Nil Rate Band.
- The NRBDT requires at least two Trustees, if necessary, nominate additional Trustees.
- An 'open class' of beneficiaries will be nominated to give maximum flexibility to your Trustees. Remember, the Trustees have the ultimate discretion to honour beneficiaries so it is important that your wishes are explained within your Letter of Wishes. Goodwills Legal Services Ltd will prepare a Letter of Wishes based on the instructions provided.

<b>Is the Primary Beneficiary the Surviving Spouse / Partner?</b> (please circle)	<b>Yes</b>	<b>No</b>
<b>If Not, Please Complete</b>	<b>Full Name</b>	
	<b>Relationship to Testator(s)</b>	
	<b>Address</b>	

<b>How is the Testator's Principal Residence Owned?</b> (please circle)	<b>Single Name</b>	<b>Joint Tenants</b>	<b>Tenants-in-Common</b>
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<b>Is ToE Required? If YES, Complete ToE Instruction Form</b> (please circle)	<b>Yes</b>	<b>No</b>
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<b>Are the NRBDT End Beneficiaries the Same as the Residuary Estate?</b> (please circle)	<b>Yes</b>	<b>No</b>
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**If the NRBDT Beneficiaries are Different, Please Enter Beneficiaries' Details Below:**

Full Name(s)	Relationship to Testator	Share %
		___%
		___%
		___%
		___%
		___%

<b>Are the 2<sup>nd</sup> Testator's Beneficiaries the Same as the 1<sup>st</sup> Testator's?</b> (please circle)	<b>Yes</b>	<b>No</b>
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If the 2<sup>nd</sup> Testator's Beneficiaries are Different, Please Enter Beneficiaries' Details Below:

Full Name(s)	Relationship to Testator	Share %
		___%
		___%
		___%
		___%
		___%

Trustees Same as Executors? (please circle)	Yes	No (complete below)
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Trustees:

Full Name			Telephone	
Relationship to T1		Relationship to T2		
Full Address				

Full Name			Telephone	
Relationship to T1		Relationship to T2		
Full Address				

Full Name			Telephone	
Relationship to T1		Relationship to T2		
Full Address				

Full Name			Telephone	
Relationship to T1		Relationship to T2		
Full Address				

Notes (please record any specific purposes / intentions behind the establishment of the NRBDT)