

Discretionary Trust (DT)



Surname(s)		First Name(s)	
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DT Information:

- Please affix this supplementary form to the instruction and tick the appropriate box on front page.
- The DT is designed to run for up to 125 years and is discretionary. The Testators can gift some or all of their Residuary Estate, or a particular cash sum / asset to the Trust and the Trustees may make distributions of income and / or capital or loans to anyone within the beneficiary class. This allows the Testators' family flexibility for tax and estate planning.
- Placing assets in the DT can protect them from potential creditors or spendthrift beneficiaries.
- The Trust requires at least two Trustees, if necessary, nominate additional Trustees.
- It is important that your intentions behind the DT are explained within a Letter of Wishes; Goodwills Legal Services Limited will prepare a Letter of Wishes based on the instructions provided.

Is the DT to be established on First or Second Death:

	Please Tick ✓
Trust to be Established on <u>First</u> Death?	
Trust to be Established on <u>Second</u> Death?	

If you are placing your Residuary Estate into a DT, please complete the below:

	Please Tick ✓		
'I wish to place 100% of my Residuary Estate into a DT'		Percentage	100%
'I wish to place a specified percentage of my Residuary Estate into a DT'		Percentage	___%

If you are placing a particular cash sum / asset into a DT, please complete the below:

Asset	Address / Account Details / Policy Number and Provider	Value £
		£
		£
		£

Beneficiaries:

Full Name(s)	Relationship to Testator	Share %
		___%
		___%
		___%
		___%
		___%

If the Estate is likely to be taxable, it is recommended that a gift of the RNRB be drafted to pass directly to the children/grandchildren after first death. This is a consideration for any Estate that may be worth £650,000 or more at the time of death; bear in mind that property and other assets tend to increase in value over time.

Does Testator 1 wish for the RNRB to pass direct to his/her children out of the Trust? (please circle)	Yes	No
Does Testator 2 wish for the RNRB to pass direct to his/her children out of the Trust? (please circle)	Yes	No

Trustees Same as Executors? (please circle)	Yes	No (complete below)
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Trustees:

Full Name		Telephone	
Relationship to T1		Relationship to T2	
Full Address			

Full Name		Telephone	
Relationship to T1		Relationship to T2	
Full Address			

Full Name		Telephone	
Relationship to T1		Relationship to T2	
Full Address			

Full Name		Telephone	
Relationship to T1		Relationship to T2	
Full Address			

Notes (please record any specific purposes / intentions behind the establishment of the DT)