

Supplement 24 – Family Discretionary Trust

Client Surname(s)		First Name(s)	
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- This Trust can be used to play assets into a discretionary Trust during the Settlor(s)' lifetimes. The amount placed into the Trust should be less than the Nil Rate Band (or combined Nil Rate Bands in the case of two Settlers). If the Trust is to be used for IHT purposes, then the Settlers can not be included as beneficiaries and please contact Goodwills for further information and advice.
- The Trust requires at least two trustees.
- A letter of wishes should be preparing explaining how the Trustees are to distribute capital and income. A standard Letter of Wishes may be produced by Goodwills if you wish.

Please list the assets that are to be added to the Trust (these may include Freehold/Leasehold Property, Investments, Bank or Building Society Accounts). If you have queries about whether or how any particular asset may be included, then please contact Goodwills:

Asset	Address / Account Details / Policy number and Provider	Value £

Is/are the Settlor(s) to be beneficiaries of the Trust? (If YES, then the Trusts will not have inheritance tax benefits).	Yes / No
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Please list any other beneficiaries of the Trust below. If your intention is for the beneficiaries to receive different percentages of the Trust capital, then please include these below.	Yes/No
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Name	Relationship	Share

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