

Supplement 9 – Family Residual Trust

Client Surname	First Names
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- Please affix this supplementary form to the instruction and tick the appropriate box on front page
- A Family Residual Trust is designed to run for up to 125 years and is discretionary. The testator gifts the residue of their estate to the Trust and the trustees may make distributions of income and/or capital or loans to anyone within the beneficiary class. This allows the testators family to mitigate their own IHT liability and that of future generations.
- The trust will normally commence upon second death.
- The Trust requires at least two trustees, if necessary, nominate an additional trustee below.
- An ‘open class’ of beneficiaries will be nominated to give maximum flexibility to your Trustees. Remember, the Trustees have the ultimate discretion to honour beneficiaries so it is important that your wishes are explained within your Letter of Wishes

Goodwills Legal Services Limited will prepare a Letter of Wishes based on your nominations. Please specify the persons who will be the ultimate beneficiaries upon second death.

Are the beneficiaries to be identical to the residual beneficiaries named in section 11 – If NO, complete section below.	Yes / No
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If to be in equal shares, please indicate YES, if NO, please complete the Share % section	Yes/No
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Name	Share %
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Name	Share %
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Name	Share %
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Name	Share %
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Name	Share %
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Name	Share %
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Name	Share %
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Additional Trustee

Address

Postcode

Relationship to T1

Relationship to T2

Notes:
