Supplement 4a – Asset Preservation Trust

Client Surname		First Names	

- **Please affix this supplementary form to the instruction and tick the appropriate box on front page**
- **The Asset Preservation Trust provides an income and accommodation to a life tenant and protects your estate assets for your future beneficiaries. The trustees have powers to advance capital to any of the beneficiaries if necessary. The trust can assist in IHT planning for future generations whilst protecting your assets from potential creditors or spendthrift beneficiaries.**
- **The Trust requires at least two trustees, if necessary, nominate an additional trustee below. The spouse should not be sole executor.**
- **Upon the death of the life tenant, the trust is to become discretionary, an 'open class' of beneficiaries will be nominated to give maximum flexibility to your Trustees. Remember, the Trustees have the ultimate discretion to honour beneficiaries so it is important that your wishes are explained within your Letter of Wishes; Goodwills Legal Services Limited will prepare a Letter of Wishes based on your nominations.**

Is the Life Tenant to be the Surviving Spouse / Civil Partner?	Yes / No

If NO, Name of Life Tenant	

Life Tenant's Relationship to Testators	

For Couples, which jointly owned assets are to have the tenancy severed? (This may include Freehold/Leasehold Property, Investments, Bank or Building Society Accounts).

Asset		Address / Account Details / Policy number and Provider		Value £

If Freehold/Leasehold Property is in Single Name, is Equity to be Transferred, if YES, please complete supplementary form 7	Yes / No / NA

Chattels will pass to the life tenant unless otherwise nominated	Life tenant / Other (please specify) Name:

Is the testator(s) to make an outright gift of capital to the life tenant?	Yes/No Yes/No	Testator 1: Testator 2:	£ £

Upon the life tenant's death, the trust will become discretionary. Please list below the potential beneficiaries and the preferred share for each – this will be recorded in your Letter of Wishes

If to be in equal shares, please indicate YES, if NO, please complete the Share % section	Yes/No

Name	Relationship	Share