

**Supplement 4 – IHT Loan Trust**

<b>Client Surname</b>	<b>First Names</b>
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- Please affix this supplementary form to the instruction and tick the appropriate box on front page
- Primarily for unmarried couples, the IHT Loan Trust allows the testator to place their Nil Rate Band IHT allowance into Trust or the surviving spouse to place a 'promissory note' into the Trust which is redeemable upon the second death. The benefit is that the survivor enjoys the full asset as their own but utilises the Nil Rate Band, thereby saving up to 40% of the Nil Rate Band.
- The Trust requires at least two trustees, ideally, including one who is not a beneficiary. If necessary, nominate an additional trustee below. The spouse should not be sole executor.
- An 'open class' of beneficiaries will be nominated to give maximum flexibility to your Trustees. Remember, the Trustees have the ultimate discretion to honour beneficiaries so it is important that your wishes are explained within your Letter of Wishes

<b>How is the property owned?</b>	<b>Single Name / Joint Names / Tenants in Common</b>
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<b>If in Joint Names, is tenancy to be severed?</b>	<b>Yes / No / NA</b>
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<b>If in Single Name, is Equity to be Transferred, if YES, please complete supplementary form 7</b>	<b>Yes / No / NA</b>
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Goodwills will prepare a Letter of Wishes based on your nominations. Please specify the persons who will be the ultimate beneficiaries upon second death.

<b>Are the beneficiaries to be identical to the residual beneficiaries named in section 11 – If NO, complete section below?</b>	<b>Yes / No</b>
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<b>If to be in equal shares, please indicate YES, if NO, please complete the Share % section</b>	<b>Yes/No</b>
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<b>Name</b>	<b>Share %</b>
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<b>Address</b>
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<b>Relationship to T1</b>	<b>Relationship to T2</b>
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<b>Name</b>	<b>Share %</b>
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<b>Address</b>
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<b>Relationship to T1</b>	<b>Relationship to T2</b>
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<b>Name</b>	<b>Share %</b>
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<b>Address</b>
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<b>Relationship to T1</b>	<b>Relationship to T2</b>
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<b>Name</b>	<b>Share %</b>
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<b>Address</b>
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<b>Relationship to T1</b>	<b>Relationship to T2</b>
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<b>Name</b>	<b>Share %</b>
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<b>Address</b>
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<b>Relationship to T1</b>	<b>Relationship to T2</b>
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